



RASCALS

CHILDCARE VOUCHERS

**THE EASY WAY FOR WORKING PARENTS TO SAVE
UP TO £1,195 PER YEAR ON CHILDCARE COSTS**

A new employer provided scheme to help you meet the costs of childcare.

www.rascalschildcarevouchers.co.uk



Childcare Vouchers: Your Questions Answered

Childcare Vouchers are a Government scheme to help working parents with the cost of childcare. *Rascals Vouchers Ltd* organise and run electronic Childcare Voucher Schemes on behalf of employers like yours.

Why do I want Childcare Vouchers?

Because, every year, it could help you save up to £962 if you pay basic rate tax, and up to £1,195 if you pay higher rate tax.

How do I get that saving?

You agree with your employer to receive electronic childcare vouchers instead of the equivalent amount of salary. This arrangement is called a Salary Sacrifice. The childcare vouchers that you receive will be free of Tax and NI.

What value of vouchers can I have?

Up to £55 per week or £243 per calendar month. Either or both working parents can take advantage of this scheme.

What can I use my vouchers for?

To pay for any registered childcare for children up to the age of 15 (16 if registered disabled).

Can all Childcare Providers receive vouchers?

Most Childcare Providers are eligible to receive vouchers but they must be either registered with their Regional Authority (typically this would be Ofsted) or approved under the new Childcare Approval Scheme (this applies to Nannies/Au-pairs and Childminders not registered with Ofsted).

Can you give me some examples?

Day nurseries (private, community or local), workplace nurseries, pre-school nurseries, registered childminders, after school clubs, school holiday clubs, Nannies.

How does the scheme work?

Each month or week your employer will pay *Rascals* Childcare Vouchers the amount of money represented by the vouchers you requested. You then have control of your vouchers and tell *Rascals* which Childcare Provider you want to pay. We then send payment to your provider within 24 hours.

You tell us how you want your provider to be paid, either weekly or monthly, or you can save up your vouchers for use at a later date.

What do I need to think about?

There may be an effect on your Tax Credits. For advice refer to www.taxcredits.inlandrevenue.gov.uk or call 0845 300 3900. There may also be an effect on your State Benefits and Pensions. For advice refer to your employer.

What do I do next?

To join the scheme simply contact your personnel or HR department.

For more information please visit our website, below.

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